



Orion Group Holdings Rings The Opening Bell® on the New York Stock Exchange

August 28, 2024

Celebrates 15th anniversary on the New York Stock Exchange and the Company's 30th anniversary

HOUSTON, Aug. 28, 2024 (GLOBE NEWSWIRE) -- Orion Group Holdings, Inc. (NYSE: ORN) ("Orion" or the "Company"), a leading specialty construction company, announced today that its executive leadership team rang The Opening Bell® on the New York Stock Exchange ("NYSE") to mark its 15th anniversary as a listed company. In addition, the Company is also celebrating its 30th anniversary.



"Today was a special day for the entire Orion team, and it was an honor to ring the opening bell to mark our 15th anniversary as a listed stock on the NYSE and to celebrate our 30th anniversary as a company," said Travis Boone, Chief Executive Officer of Orion Group Holdings. "Our Company has a long legacy that dates back over 100 years and it was 30 years ago that our operations were consolidated to emerge as Orion Group Holdings. Since that time, Orion has established a reputation as a leading provider for mission-critical services to the marine, industrial and infrastructure concrete sectors. Above all, I want to recognize the outstanding contributions of our people who take pride in their work and are aligned on one critical mission: delivering predictable excellence through outstanding execution."

The Opening Bell® ceremony can be viewed at [NYSE.com](https://www.nyse.com) and [New York Stock Exchange - YouTube](https://www.youtube.com/watch?v=...). A replay will also be available at <https://www.oriongroup Holdingsinc.com/investors/events-and-presentation>.

About Orion Group Holdings

Orion Group Holdings, Inc., a leading specialty construction company serving the infrastructure, industrial and building sectors, provides services both on and off the water in the continental United States, Alaska, Hawaii, Canada and the Caribbean Basin through its marine segment and its concrete segment. The Company's marine segment provides construction and dredging services relating to marine transportation facility construction, marine pipeline construction, marine environmental structures, dredging of waterways, channels and ports, environmental dredging, design and specialty services. Its concrete segment provides turnkey concrete construction services including place and finish, site prep, layout, forming, and rebar placement for large commercial, structural and other associated business areas. The Company is headquartered in Houston, Texas with regional offices throughout its operating areas. The Company's website is located at: <https://www.oriongroup Holdingsinc.com>.

Forward-Looking Statements

The matters discussed in this press release may constitute or include projections or other forward-looking statements within the meaning of the "safe harbor" provisions of Section 27A of the Securities Exchange Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, of which provisions the Company is availing itself. Certain forward-looking statements can be identified by the use of forward-looking

terminology, such as 'believes', 'expects', 'may', 'will', 'could', 'should', 'seeks', 'approximately', 'intends', 'plans', 'estimates', or 'anticipates', or the negative thereof or other comparable terminology, or by discussions of strategy, plans, objectives, intentions, estimates, forecasts, outlook, assumptions, or goals. In particular, statements regarding future operations or results, including those set forth in this press release, and any other statement, express or implied, concerning future operating results or the future generation of or ability to generate revenues, income, net income, gross profit, EBITDA, Adjusted EBITDA, Adjusted EBITDA margin, or cash flow, including to service debt or maintain compliance with debt covenants, and including any estimates, forecasts or assumptions regarding future revenues or revenue growth, are forward-looking statements. Forward-looking statements also include project award announcements, estimated project start dates, anticipated revenues, and contract options which may or may not be awarded in the future. Forward-looking statements involve risks, including those associated with the Company's fixed price contracts that impacts profits, unforeseen productivity delays that may alter the final profitability of the contract, cancellation of the contract by the customer for unforeseen reasons, delays or decreases in funding by the customer, levels and predictability of government funding or other governmental budgetary constraints, and any potential contract options which may or may not be awarded in the future, and are at the sole discretion of award by the customer. Past performance is not necessarily an indicator of future results. Considering these and other uncertainties, the inclusion of forward-looking statements in this press release should not be regarded as a representation by the Company that the Company's plans, estimates, forecasts, goals, intentions, or objectives will be achieved or realized. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Company assumes no obligation to update information contained in this press release whether as a result of new developments or otherwise, except as required by law.

Please refer to the Company's 2023 Annual Report on Form 10-K, filed on March 1, 2024 which is available on its website at www.oriongroup Holdings inc.com or at the SEC's website at www.sec.gov, for additional and more detailed discussion of risk factors that could cause actual results to differ materially from our current expectations, estimates or forecasts.

Contacts:

Financial Profiles, Inc.
Margaret Boyce 310-622-8247
orn@finprofiles.com

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/da2bed16-962d-4f77-a4d4-94d6a3c62985>

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