

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 17, 2017

ORION GROUP HOLDINGS, INC.
(Exact name of Registrant as specified in its charter)

Delaware	1-33891	26-0097459
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

12000 Aerospace Ave., Suite 300
Houston, Texas 77034
(Address of principal executive offices)

(713) 852-6500
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

TABLE OF CONTENTS

[Item 8.01 Other Events](#)

[SIGNATURES](#)

[EXHIBIT INDEX](#)

Item 8.01 Other Events

The Company updated its investors on current status and financial highlights, business markets, and strategic outlook. A copy of this presentation is attached hereto as Exhibit 99.1, and is incorporated by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Orion Marine Group, Inc.

Dated: October 23, 2017

By: /s/ Christopher J. DeAlmeida

Executive Vice President and Chief Financial Officer

Exhibit Index

Exhibit No.	Description
99.1	Company Update Investor Presentation



Company Update

Fall 2017

Forward Looking Statements

The matters discussed in this presentation may constitute or include projections or other forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, the provisions of which the Company is availing itself. Certain forward-looking statements can be identified by the use of forward-looking terminology, such as 'believes', 'expects', 'may', 'will', 'could', 'should', 'seeks', 'approximately', 'intends', 'plans', 'estimates', or 'anticipates', or the negative thereof or other comparable terminology, or by discussions of strategy, plans, objectives, intentions, estimates, forecasts, outlook, assumptions, or goals. In particular, statements regarding future operations or results, including those set forth in this presentation, and any other statement, express or implied, concerning future operating results or the future generation of or ability to generate revenues, income, net income, profit, EBITDA, EBITDA margin, or cash flow, including to service debt, and including any estimates, forecasts or assumptions regarding future revenues or revenue growth, are forward-looking statements. Forward looking statements also include estimated project start date, anticipated revenues, and contract options which may or may not be awarded in the future. Forward looking statements involve risks, including those associated with the Company's fixed price contracts that impacts profits, unforeseen productivity delays that may alter the final profitability of the contract, cancellation of the contract by the customer for unforeseen reasons, delays or decreases in funding by the customer, levels and predictability of government funding or other governmental budgetary constraints and any potential contract options which may or may not be awarded in the future, and are the sole discretion of award by the customer. Past performance is not necessarily an indicator of future results. In light of these and other uncertainties, the inclusion of forward-looking statements in this presentation should not be regarded as a representation by the Company that the Company's plans, estimates, forecasts, goals, intentions, or objectives will be achieved or realized. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Company assumes no obligation to update information contained in this press release whether as a result of new developments or otherwise.

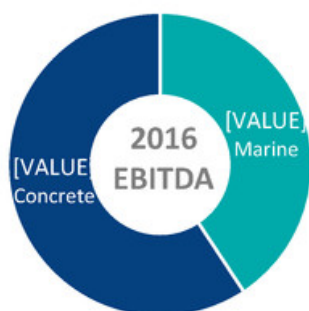
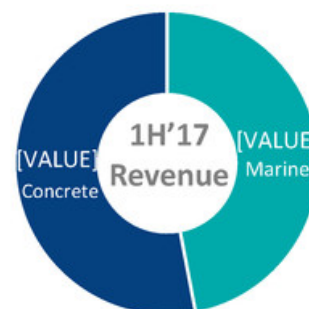
Please refer to the Company's Annual Report on Form 10-K, filed on March 24, 2017, which is available on its website at www.oriongroup Holdings Inc.com or at the SEC's website at www.sec.gov, for additional and more detailed discussion of risk factors that could cause actual results to differ materially from our current expectations, estimates or forecasts.

Current Status

Company Overview

Leading specialty construction company providing marine construction and concrete construction services in the continental U.S., Alaska, and Caribbean Basin.

- **NYSE: ORN**
- **Headquarters: Houston, TX**
- **Employees: ~2,250**
- **Shares outstanding: ~28.0 MM**
- **Market cap: ~\$170 MM**
- **Average Project Duration: 6 - 9 months**
- **70% of revenues stem from private sector**



Note: share count as of 6/30/17; EBITDA is a non-GAAP measure that represents earnings before interest, taxes, depreciation and amortization; market cap as of 9/19/2017.

Organization Structure



Marine Segment

2016 Revenue	\$ 284.6 MM
2016 EBITDA	\$15.9 MM
2016 EBITDA Margin	5.6%
12/31/16 Backlog	\$ 280.7 MM



Concrete Segment

2016 Revenue	\$ 293.6 MM
2016 EBITDA	\$ 22.4 MM
2016 EBITDA Margin	7.6%
12/31/16 Backlog	\$ 153.3 MM



Note: EBITDA is a non-GAAP measure that represents earnings before interest, taxes, depreciation and amortization. EBITDA margin is a non-GAAP measure calculated by dividing EBITDA by contract revenues. Reconciliation available on www.oriongroupholdingsinc.com within press release dated 3/9/2017

Volatility in Marine Market Has Increased

- Increase Competition
- Dysfunctional Federal Budgeting Process
- Continuing Resolution inconsistency
- Federal debt ceiling issues
- Permitting Delays

The Future




Forward Vision

Strategic Plan Established in 2014

Orion seeks to be the premier specialty construction company, focused on providing solutions for our customers across the infrastructure, industrial, and building sectors, while maintaining a healthy financial position and maximizing stakeholder value.

Strategic Vision

Sectors


		Infrastructure	Industrial	Building
Segments	Marine			
	Concrete			
	Industrial			

* Industrial brings the talents of the marine and concrete segments together to execute concrete based work inside the industrial plant environment.

Infrastructure Sector

Infrastructure Sector Overview

- Orion's Infrastructure sector is made up of its Marine Construction Segment
- Provides turnkey solutions on and over waterways
 - Construction, restoration, and maintenance of marine facilities, pipelines, bridges, causeways, environmental structures, and dredging of waterways
- Legacy marine business, including construction and dredging services, established in 1994

Infrastructure	
Segments	Marine 
	Concrete
	Industrial

Extensive Suite of Marine Capabilities



Marine Transportation Facility Construction

- Port Facilities
- Wharves
- Cruise Ship Terminals

- Bulkheads
- Military Installations
- Liquid Cargo Terminals

- Piers
- Dry Bulk Terminals
- Container Terminals

- Docks
- Marinas

Dredging Services

- Marine Construction
- Wildlife Refuge Creation
- Electric Capabilities

- Intracoastal Waterway Maintenance
- Reclamation
- Hurricane Restoration

- Port Expansion
- Port Deepening
- Beach Nourishment

Marine Environmental Structures

- Shoreline Protection
- Environmental Remediation
- GeoTube® Installation

- Wetlands Creation
- Concrete Mattress Installation
- Sea-Grass Bed Creation

- Erosion Control
- Levee installation

Marine Pipeline Construction

- Pipeline Anchoring
- Communication Pipeline
- Tie-ins

- Cool Water Intakes
- Effluent Discharge Outfalls
- Intakes

- Velocity Control Structures
- Transmission Pipelines
- Risers

- Outfalls
- Hot-taps
- Jetting

Specialty Services

- Heavy Lift
- Diving
- Towing

- Inspections
- Demolition
- Surveying

- Encapsulation
- Repair
- Salvage

Broad Customer Base

Example Customer Types

Federal Government Customers



US Army Corps
of Engineers



State Government Customers



Local Government Customers



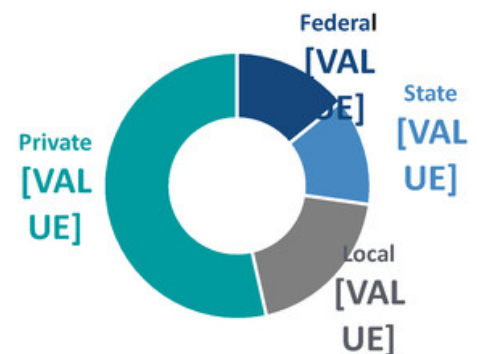
Private Customers






Carnival



2016 Revenue by Customer



Key Market Drivers

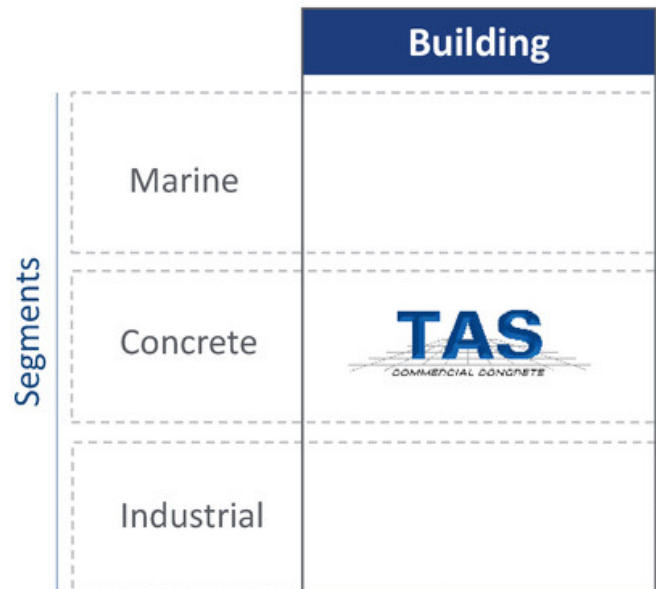
Trend	Significance	Relevant Data
Port Expansion and Maintenance 	<ul style="list-style-type: none"> Expected increases in cargo volume from larger ships transiting the expanded Panama Canal will require ports to expand their dock capacity and port infrastructure and perform additional dredging services to deepen their channels 	<ul style="list-style-type: none"> Increased demand along Eastern Seaboard for ports to handle large vessels Focused on expanding the usability of the Gulf Intracoastal Waterways \$23+ BN U.S. Port Projects
Bridges and Causeways 	<ul style="list-style-type: none"> According to the American Society of Civil Engineers, one in nine of the nation's bridges is structurally deficient, and the average age of the nation's bridges is 42 years old 	<ul style="list-style-type: none"> Fixing America's Surface Transportation ("FAST") Act authorizes expenditures for bridge construction \$300+ BN 5 year Transportation Bill
Marine Infrastructure 	<ul style="list-style-type: none"> Channels and waterways must maintain certain depths to accommodate ship and barge traffic. Natural sedimentation in these channels and waterways require routine maintenance dredging to maintain navigability 	<ul style="list-style-type: none"> Water Resources Reform and Development Act (WRRDA) for the conservation and development of the nation's waterways \$5+ BN For Marine Projects
Coastal Rehabilitation	<ul style="list-style-type: none"> Renewed focus on rehabilitation projects along the Gulf Coast following the 2010 oil spill Increases in coastal population density and demographic trends will lead to an increase in the number of coastal restoration and reclamation projects 	<ul style="list-style-type: none"> RESTORE Act dedicates 80 percent of all administrative and civil penalties related to the Deepwater Horizon spill to Gulf Coast Restoration \$10+ BN Over next 15 years

Source: Company presentation, fhwa.dot.gov, EPA and restorethegulf.gov.

Building Sector

Building Sector Overview

- Orion's Building sector is made up of its Concrete Construction Segment
- Commercial concrete construction is a stable growing market with opportunities to grow geographically and within service offerings
- Services Offered:
 - Concrete foundations
 - Tilt wall buildings
 - Structural
 - Flat work



Concrete Segment

- Purchased TAS Commercial Concrete in August 2015 for \$115 million
- Established in 1980, TAS is second-largest Texas-based concrete contractor
- Provides turnkey services covering all phases of commercial concrete construction
- Concrete construction primarily driven by population growth
- Houston, Dallas/FW and Austin are three of the Top 10 growing metropolitan areas in U.S.
 - Established and headquartered in Houston
 - Entered DFW market in 1993
- April 2017, \$6.0 million acquisition of Tony Bagliore Concrete provides solid platform into Central Texas
 - Austin, TX is one of the fastest growing cities in the U.S.



Concrete Services and Resources

- **TAS provides services across three avenues:**

- Light Commercial – Horizontally poured concrete, tilt-walls, trenches, rebar installation and pumping services
- Structural – Elevated concrete pouring, including columns, elevated beams and structural walls
- Industrial – Warehouses, manufacturing plants, water treatment facilities and refineries



Dirt Work & Layout



Forming



Rebar & Mesh



Pour & Finish

150

Avg. Projects/Yr.

~3,000

Tot. Completed Projects

>12 Yr.

Avg. Customer Tenure

>90%

Repeat Business

Building Sector – Customer Overview

Example Customer Types



EE REED
CONSTRUCTION, L.P.

MISSION
CONSTRUCTORS, INC.

Gilbane



HARVEY... | **HARVEY...
CLEAR**

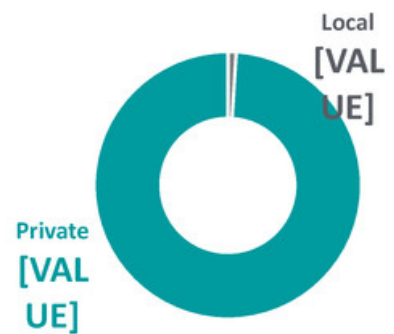
Metzger
CONSTRUCTION COMPANY

HOAR
CONSTRUCTION

S&P
SATTERFIELD & PONTIKES
CONSTRUCTION, INC.

Turner

2016 Revenue by Customer



Positive Industry Fundamentals

Trend	Significance	Relevant Data						
Institutional Developments and Expansions 	<ul style="list-style-type: none"> The Company's institutional markets include educational facilities, medical facilities, museums, and religious developments Due to significant population growth in Texas, there has been great demand for institutional development and expansion in certain markets 	Educational Buildings <table border="1"> <thead> <tr> <th>Year</th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>Change (%)</td> <td>11.1%</td> <td>10.0%</td> </tr> </tbody> </table>	Year	2016	2017	Change (%)	11.1%	10.0%
Year	2016	2017						
Change (%)	11.1%	10.0%						
Structural Developments 	<ul style="list-style-type: none"> Orion's structural markets include mid and high-rise multi-family living, single and multi-story office buildings, parking garages, shopping malls, and free standing retail outlets As population continues to grow, so does the need for office space and apartment complexes 	Offices <table border="1"> <thead> <tr> <th>Year</th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>Change (%)</td> <td>9.4%</td> <td>14.3%</td> </tr> </tbody> </table>	Year	2016	2017	Change (%)	9.4%	14.3%
Year	2016	2017						
Change (%)	9.4%	14.3%						
Recreational Developments 	<ul style="list-style-type: none"> The Company's recreational markets include a wide-range of hotels, sports venues and stadiums The increase in new businesses and new educational facilities has sparked the need for additional hotels and stadiums across the metropolitan areas of Texas 	Hotels <table border="1"> <thead> <tr> <th>Year</th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>Change (%)</td> <td>(13.2%)</td> <td>17.7%</td> </tr> </tbody> </table>	Year	2016	2017	Change (%)	(13.2%)	17.7%
Year	2016	2017						
Change (%)	(13.2%)	17.7%						
Industrial Developments 	<ul style="list-style-type: none"> Orion's industrial markets include manufacturing plants, industrial warehouses, and distribution centers An expected increase in distribution has generated a need for industrial park developments 	Manufacturing Buildings <table border="1"> <thead> <tr> <th>Year</th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>Change (%)</td> <td>(44.8%)</td> <td>25.0%</td> </tr> </tbody> </table>	Year	2016	2017	Change (%)	(44.8%)	25.0%
Year	2016	2017						
Change (%)	(44.8%)	25.0%						


Source: Dodge Data & Analytics presentation from 6/15/17.

Industrial Sector

Industrial Sector Overview

- Orion's Industrial sector is a new development bringing talent from both segments to meet customer's needs
- Industrial brings the talents of the marine and concrete segments together to execute concrete based work inside the industrial plant environment.
- Services Offered:
 - Pile driving
 - Concrete foundations
 - Tilt wall buildings
 - Storage tank foundations
 - Concrete finish work

Industrial	
Segments	Marine
	Concrete
	Industrial



Industrial Sector Overview

- The Industrial Sector will leverage the Company's existing core competencies to access other growing markets, such as the petrochemical and LNG sectors
- Initially, the Industrial Sector will focus on projects in the Texas-Louisiana market, with a primary focus on the Houston Ship Channel and the Lake Charles Industrial Corridor

Scope of Services

Service	Orion Capabilities	
	Existing	New
Structural Excavations & Backfill	✓	
Foundations (Drive, Piles, Pile Caps, Footings, Piers)	✓	
Form/Concrete/Rebar	✓	
Columns/Pipe Supports/Walls	✓	
Slab-on-grade and Paving	✓	
Elevated Concrete	✓	
Hoisting	✓	
Utilities		✓ ⁽¹⁾
Waterproofing & Coatings		✓ ⁽¹⁾

⁽¹⁾ Represents scopes of work that will be subcontracted.

Tracking of Industrial projects

Customer	Value	Scope	Timing
ELG Metals	\$10mm	New dock, warehouse, and paving	Q4 '17
CB&I / OilTanking	\$5mm – \$10mm	Construction of 9 ringwall tank foundations and site paving	Q1 '18
Contanda Steel	~\$10mm	Ringwall tank foundation	Q1 '18
Contanda Liquids	~\$10mm	Ringwall tank foundation	Q2 '18

Broad Customer Base

Example Customer Types

Private Customers



Proforma Revenue by Customer



Private
100%

Industrial leverages the talents of both Orion Marine Group and TAS to meet the demands of existing and new customers in a plant environment

Positive Industry Fundamentals

Trend	Significance	Relevant Data																		
Petrochemical 	<ul style="list-style-type: none"> The rapid increase in America's hydrocarbon output combined with aging facilities will drive growth and investment in the sector According to the American Chemistry Council, capital spending is expected to reach \$70 billion annually by 2021 	Planned Capacity Expansion <p>Planned projects will expand capacity over 70% by 2018</p>																		
Refinery 	<ul style="list-style-type: none"> Aging infrastructure, high utilization rates and the structural cost advantage of domestic refiners will continue to fuel investment in the space Of the 140 refineries operating today, approximately 90% are between 40 and 120 years old 	Refinery Capital Expenditures 																		
Chemical 	<ul style="list-style-type: none"> Production of fertilizers, herbicides and pesticides for agriculture is driven by increasing demand for food production 65% of agrichemical facilities in the U.S. are 45 years old or older → driving ongoing maintenance and investment 	Aging Agrichemical Facilities 																		
LNG 	<ul style="list-style-type: none"> Vast natural gas reserves in the U.S. have created a price advantage, driving major investments in domestic LNG facilities Several new facilities are scheduled for construction in Orion's coverage area that will require ongoing maintenance and expansion 	Approved Domestic LNG Projects <table> <thead> <tr> <th>Company</th><th>Location</th><th>Capacity (Bcfd)</th></tr> </thead> <tbody> <tr> <td>Cheniere</td><td>Sabine, LA</td><td>0.7</td></tr> <tr> <td>Sempra</td><td>Hackberry, LA</td><td>2.1</td></tr> <tr> <td>Freeport LNG</td><td>Freeport, TX</td><td>2.1</td></tr> <tr> <td>Cheniere</td><td>Corpus Christi, TX</td><td>2.1</td></tr> <tr> <td>Sabine Pass Liquefaction</td><td>Sabine Pass, LA</td><td>1.4</td></tr> </tbody> </table>	Company	Location	Capacity (Bcfd)	Cheniere	Sabine, LA	0.7	Sempra	Hackberry, LA	2.1	Freeport LNG	Freeport, TX	2.1	Cheniere	Corpus Christi, TX	2.1	Sabine Pass Liquefaction	Sabine Pass, LA	1.4
Company	Location	Capacity (Bcfd)																		
Cheniere	Sabine, LA	0.7																		
Sempra	Hackberry, LA	2.1																		
Freeport LNG	Freeport, TX	2.1																		
Cheniere	Corpus Christi, TX	2.1																		
Sabine Pass Liquefaction	Sabine Pass, LA	1.4																		

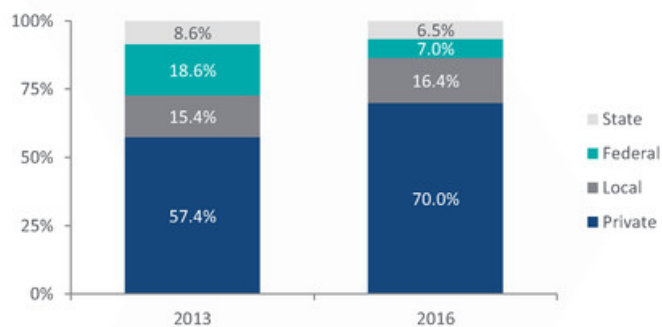
Source: American Chemistry Council and Industrial Information Resources.

Acquisition Strategy

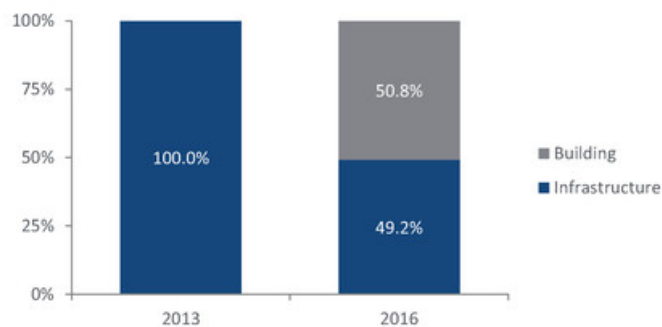
Diversified Platform

Revenue Breakdown Comparison (2013 vs. 2016)

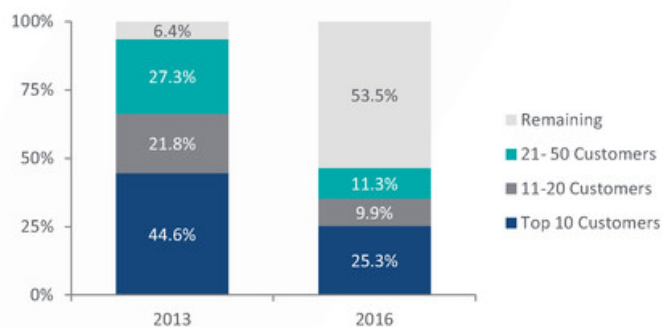
End Market



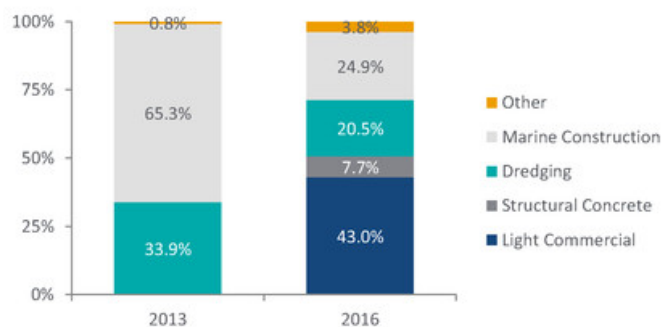
Sector ⁽¹⁾



Top Customers



Service Type



(1) Infrastructure Sector comprised of the Marine Construction Segment. Building Sector comprised of the Concrete Construction Segment.

Acquisition History

Date	Target	Valuation	Rationale	Result
2017	Tony Bagliore Concrete, Inc. ("TBC")	\$6.0 million ~2.4x EBITDA	Provides an entry for the TAS business to move into the Central Texas market and will serve as a platform for future growth	Rebrand TBC as TAS Commercial Concrete and operate under one common brand. Expect TBC to provide additional growth for TAS in the Central Texas market.
2015	T.A.S. Commercial Concrete Construction, LLC	\$115.0 million ~4.8x EBITDA	Provided diversification to Orion's fundamental business drivers, as well as entry into non-marine end markets	TAS diversifies Orion's business from the movement of people and products on or around water to population growth without changing the project management core competencies of the organization.
2014	Dredge Material Placement Area	\$22.5 million	Enhanced dredging capabilities around Houston ship channel through improved staging abilities and added disposal capabilities	Acquired land is located near several major customers with long-term capital expansion plans in the Gulf Coast that did not have any disposal option prior to Orion's purchase. Created an additional source of revenue through disposal fees.
2013	Schneider E&C Company	N/A	Established engineering services and key relationships with major cruise lines	Orion has been able to leverage long-term relationships between Schneider and major cruise lines to win competitive bid design and build work. Design capabilities further enhance the Company's competitiveness as the level of design and build work increases in the Gulf Coast.
2012	West Construction Company ("WCC")	\$9.0 million ~3.0x EBITDA	Established presence in Alaska	WCC was already well established in a market requiring substantial marine infrastructure. Integration went smoothly and Orion ultimately elected to manage through its Tacoma, WA office.
2010	Marine Construction Assets in Tacoma, WA	\$6.7 million	Established the Company's presence in the Pacific Northwest	Asset acquisition to break into new geographic market; implemented a new management team and have since captured numerous jobs in the \$1.0 - \$20.0 million range.
2010	T.W. LaQuay Dredging	\$61.0 million ~6.5x EBITDA	Acquired larger dredges that enabled Orion to win large capital dredging projects	Seamless integration due to similar nature of business.
2008	Subaqueous Services	\$35.0 million ~3.5x EBITDA	Acquired portable dredging assets in Florida to expand dredging capabilities	Seamless integration; assets expanded dredging capabilities.
2006	F. Miller & Sons	\$4.0 million	Asset purchase to serve as platform for expansion in LA and other Gulf Coast Markets	Successfully establish presence in Louisiana.
2002	Misener Marine Construction	\$8.5 million	Acquired equipment and property with customers in the Caribbean. Was Orion's entrance to Caribbean market	Successfully entered new market and continue to win new projects in the Caribbean.
2001	Inter-Bay Marine Construction	\$3.9 million	Acquired equipment and property with beach head in Florida. Was the Company's entrance to Florida market	Successfully built its Florida operations.
1998	King Fisher Marine Service	\$13.0 million <2.0x EBITDA	Acquired equipment to expand asset base and increase capabilities	Added dredging services.
1997	Mid-Gulf Industrial	\$2.7 million ~2.5x EBITDA	Established Texas Gulf Coast operating base; Full service specialty marine contractor serving Houston ship channel	Successfully established presence in Houston.

Additional Service Offerings

Orion will continue to explore potential additional profitable service offerings within the Infrastructure, Industrial, and Building Sectors



Future Service Offerings

Infrastructure	Industrial	Building
<ul style="list-style-type: none">› Land Based› Fabrication› Equipment Rental	<ul style="list-style-type: none">› Industrial› Fireproofing› Plant Services› Fabrication	<ul style="list-style-type: none">› Vertical Integration› Fabrication› Equipment Rental

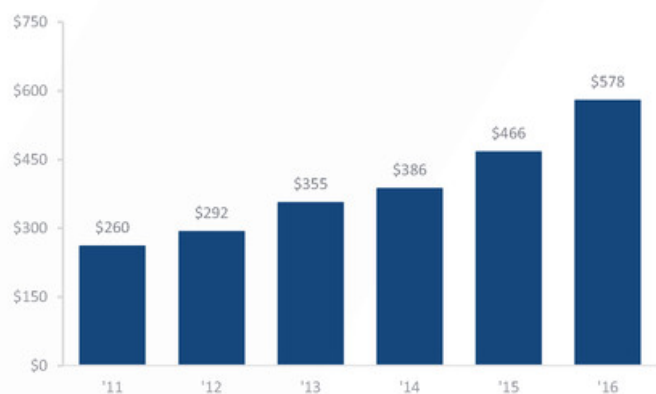
Financial Highlights

Historical Financial Performance

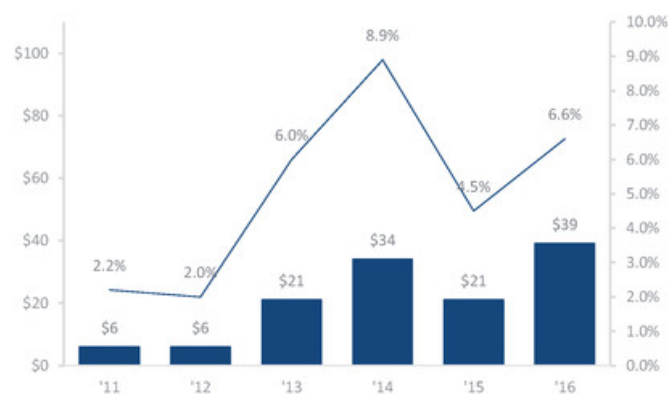
Orion's focus on diversifying its customer base and end market exposure along with making several strategic acquisitions have positioned the Company to take advantage of improving economic conditions

- From 2011 to 2016, revenue more than doubled from \$260 million to \$578 million
- EBITDA margins have improved since 2011
 - EBITDA margins dipped in 2015 due to a few troubled Tampa projects → Management was able to quickly identify the issues and successfully restructure the Tampa office

Historical Revenue ⁽¹⁾ (Dollars in Millions)



Historical Proforma EBITDA & Margin ⁽¹⁾ (Dollars in Millions)






Note: Additional information related to the 2015 Tampa projects will be provided in the data room.

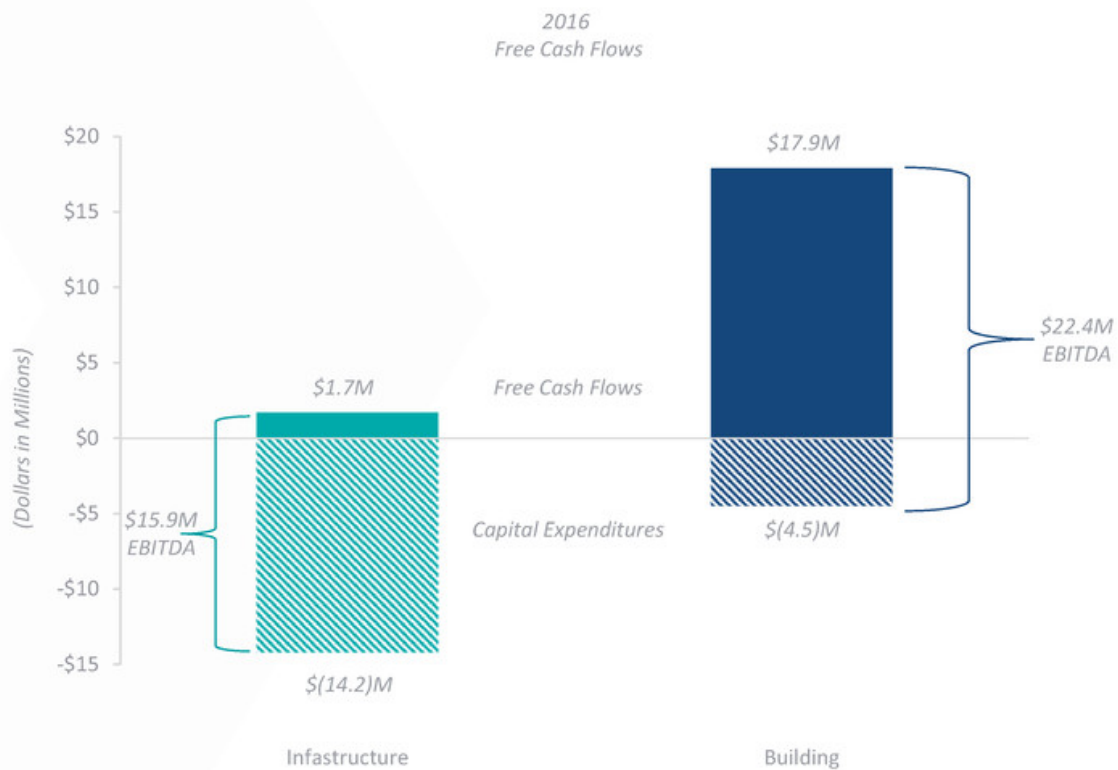
(1) Historical financials do not include the financial results from the TAS Commercial Concrete acquisition until 2015.

Potential Projected Annual

Potential projected annual revenue and EBITDA with existing businesses

		Revenue				EBITDA			
Segments	Marine		\$250	-	\$300	@ 12%	\$30	-	\$36
	Industrial		50	-	200	@ 15%	8	-	30
	Concrete		<u>300</u>	-	<u>400</u>	@ 8%	<u>24</u>	-	<u>32</u>
			\$600	-	\$900		\$62	-	\$98

Free Cash Flows



Investment Highlights



**Focuses on
returning
value to
shareholders**



**Diverse end markets
with improving
market demand**



**High EBITDA
growth opportunity**



**Diversification of
services through
accretive
acquisitions**

Appendix

EBITDA and EBITDA Margin Reconciliation

	2011	2012	2013	2014	2015	2016
Net income (loss)	\$(13,114)	\$(11,866)	\$331	\$6,877	\$(8,060)	\$(3,620)
Income tax	\$(6,347)	\$(4,640)	\$(937)	\$3,175	\$(2,519)	\$1,581
Interest expense, net	\$318	\$708	\$512	\$677	\$3,116	\$6,172
Depreciation and amortization	\$22,092	\$21,570	\$21,538	\$23,451	\$28,083	\$34,162
EBITDA ⁽¹⁾	\$2,949	\$5,772	\$21,444	\$34,180	\$20,620	\$38,295
Profit margin ⁽²⁾	(5.05)%	(4.06)%	0.09%	1.78%	(1.73)%	(0.63)%
Impact of income taxes	(2.44)%	(1.59)%	(0.26)%	0.82%	(0.54)%	0.27%
Impact of interest expense, net	0.12%	0.24%	0.14%	0.18%	0.67%	1.07%
Impact of depreciation and amortization	8.50%	7.39%	6.07%	6.08%	6.02%	5.91%
EBITDA margin ⁽¹⁾	1.13%	1.98%	6.05%	8.86%	4.42%	6.62%

(1) EBITDA is a non-GAAP measure that represents earnings before interest, taxes, depreciation and amortization. EBITDA margin is a non-GAAP measure calculated by dividing EBITDA by contract revenues.

(2) Profit margin is calculated by dividing Net income (loss) by contract revenue

Contact Us

Investor Relations

(713) 852-6582

ir@orionmarinegroup.com



