| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response.      | 0.5 |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person <sup>*</sup><br>SHANFELTER AUSTIN J      |         |                      | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Orion Group Holdings Inc [ ORN ] |            | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)            |                       |  |  |
|--|---------|----------------------|--|------------|---|-----------------------|--|--|
|  |         |                      |  | X          | Director  | 10% Owner             |  |  |
| (Last)<br>12000 AEROS  | (First) | (Middle)<br>UITE 300 | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/24/2018                         |            | Officer (give title below)  | Other (specify below) |  |  |
|  |         |                      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |            | 6. Individual or Joint/Group Filing (Check Applicable                                 |                       |  |  |
| (Street)<br>HOUSTON  | ТХ      | 77034                |  | Line)<br>X | Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reportin |                       |  |  |
| (City)   | (State) | (Zip)                |  |            | Person  |                       |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |         |                      |  |            |   |                       |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--------|---|---|---------------|-------|---|---|---|
|                                 |  |   | Code   | v | Amount  | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock                    | 05/24/2018                                 |   | Α      |   | 12,064  | Α             | (1)   | 40,750  | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 9. Number of 1. Title of 7. Title and 8. Price of Derivative 3. Transaction 3A. Deemed 5. Number 10. 11. Nature Derivative Security (Instr. 3) Transaction Code (Instr. 8) Conversion Execution Date Amount of derivative Ownership of Indirect Date (Month/Day/Year) of Derivative or Exercise Price of Derivative Securities Security (Instr. 5) if anv Securities Form: Beneficial Beneficially Owned (Month/Day/Year) Securities Underlying Direct (D) Ownership (Instr. 4) or Indirect (I) (Instr. 4) Acquired Derivative (A) or Disposed Following Reported Security Security (Instr. 3 and 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Expiration Date of Shares Code ν (A) (D) Exercisable Date Title

Explanation of Responses:

1. The grant of restricted stock under the Company's Long Term Incentive Plan vests in its entirety on the date of the grant, May 24, 2018.

## Austin J. Shanfelter

\*\* Signature of Reporting Person

05/29/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.